



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

SHRI KRISHNA UNIVERSITY CHHATARPUR MADHYA PRADESH

&

SUMERU DIGITAL SOLUTIONS PRIVATE LIMITED BENGALURU KARNATAKA



Pro Vice Chancellor Shri Krishna University Chhatarpur(M.P.)





MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on 20th April 2023,

BETWEEN

Shri Krishna University Chhatarpur Village- Chowka Sagar Road Chhatarpur Madhya Pradesh 471301 and represented by Mr Gireesh Tripathi Pro Vice Chancellor (hereinafter referred as 'First Party' which expression, unless excluded by or repugnant to the subject or context shall include its successors – in- office, administrators and assigns).

AND

Sumeru Digital Solutions Pvt Ltd, 2nd Floor, SAMVIT, Behind Udayapura Bus Stop 21st Km, Kanakapura Rd, Udayapura, Bengaluru, Karnataka 560082 and represented by, Mr. Abhijeet Ranadhir (CEO), (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is an Educational Institution named: Shri Krishna University.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

Pro Vice Chancellor Shri Krishna University Chhatarpur(M.P.)

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- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) Sumeru Digital Solutions Pvt Ltd, the Second Party is a Software Development Company and is engaged in Business, Skill Development, Education and R&D Services in the fields of Block chain, Mobile AppDevelopment, Data Science, and Metaverse and related fields.
- F) Give related information, its branches, and dimensional information about theindustry concerned with which the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTHIN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

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Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Shri Krishna University** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the students, industry, the Second Party.

The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the

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'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MoU

(Roles and responsibilities of each party to be clearly specified)

The budding graduates from the institutions could play a key role in technological upgradation, innovation and competitiveness of an industry. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.

Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The





Second Party will provide its Labs / Workshops for the hands-on training of the learners enrolled with the First Party.

Internships and Placement of Students: Second Party will actively engageto help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per Internship Policy. The Second Party will also register itself on Internship Policy Portal for disseminating the Internship opportunities available with them.

Research and Development: Both Parties have agreed to carry out the jointresearch activities in the fields of Training and Development of Students.

Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

Guest Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.

Both the parties to do separate agreement for any financials mutually agreed upon offering programs, trainings etc.

Chhatarpur(M.P.)





CLAUSE 3: INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know- how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4: VALIDITY

This Agreement will be valid for ONE year from the date of signing the MoU, and will be automatically renewed for subsequent years until it is expressly terminated by either Party on mutually agreed terms, during which period Sumeru Digital Solutions, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Training Partner, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

Both Parties may terminate this MOU upon 30 calendar days notice inwriting. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed Shri Krishna University and Sumeru Digital Solutions are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create

The Solutions Annual Control of the Sign.*





any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. The undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Karnataka.

AGREED:

For Shri Krishna University

Gireesh Tripathi

Pro Vice Chancellor

Authorized Signatory

For Sumeru Digital Solutions Pvt Ltd

Abhijeet Ranadhirsig

CEO

Authorized Signatory

Shri Krishna University	Sumeru Digital Solutions Pvt Ltd
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